

### **CBA Boycott Begins**

Published on Bank Reform Now (https://bankreformnow.com.au)

# The Big Bank BANG Begins With CBA

## **Summary:**

After years of government disregard for financial system criminality the people have decided to take matters into their own hands. By choosing to boycott CBA for at least 12 months people have decided to send a strong message to Malcolm Turnbull and the directors of CBA - a message that will be heard around the world. People have had enough of the rip offs and crime permeating the banking system. If a bank can't make adequate profits without crime then it is time to change the industry model. A new system is required and it may mean significant restructuring will be on the agenda - preferably before the next crisis.

Article InformationCategory: Press Releases

**Author:** Dr P Brandson **Source:** BRN Press Release

Date First Published: 22 Apr 2018

Posted ByPeter Brandson 22 Apr 2018 - 9:15am







No New Home Loans
No New Car Loans
No New Personal Loans
No New Business Loans



Bank Reform Now CEO Dr Peter Brandson has today released the details of a nationwide boycott of the Commonwealth Bank (CBA). The campaign - dubbed the "Big Bank BANG" - has been eagerly awaited by those increasingly concerned about the Australian government's weak response to revelations of organised crime in the finance sector.

"Banks must see and feel the consequences of their predatory behaviour. It's not just individual



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clients that are being continuously fleeced. Our country is being systematically and gradually stripped of assets and sovereignty - it is time to take meaningful action." he said

BRN claims that the finance sector takes a far bigger proportion of the nation's GDP than is reasonable or justifiable. Much of the profits are a direct result of criminal, unethical and unconscionable behaviour as is being seen every day during the current Hayne Banking Royal Commission. "Rate rigging, money laundering, asset stripping of the aged, predatory lending, fees for no service, perjury & deception from bankers and their lawyers, insurance and planner scandals all make it clear that the industry is out of control and free to damage all of us." Dr Brandson said.

"From today we hope the general attitude becomes .... Want a loan? No way with CBA (#NoWayCBA).

No new CBA home loans. No new CBA car loans. No new CBA personal loans No new CBA business loans No new CBA credit cards.

We are asking people to use other financial institutions preferably a credit union or other non big four provider."

"We have made it as simple as possible - people can keep their current CBA accounts - we understand that the banks make it difficult to change. You can also continue with the loans you already have with CBA. All we want you and your friends & family to do is not take any new loans from CBA."

"The government and its regulatory agencies have failed. Decades of crimes and corruption have gone undetected and unpunished. The reason for the current Hayne inquiry is in large part due to the failure of agencies such as ASIC and APRA."

The Big Bank BANG was initially scheduled to begin with NAB but during the year long countdown CBA's conduct was clearly shown to be so outlandish it was decided to switch banks and extend the countdown to April 22 - CBA CEO Ian Narev's birthday. Coincidentally CBA decided to remove Narev just two weeks before the BANG. Unfortunately for the bank changing CEOs doesn't change the culture or compensate the victims. "The campaign will go ahead - people can join in and pledge their support on Facebook and at our website - <a href="https://www.bankreformnow.com.au">www.bankreformnow.com.au</a>"

Dr Brandson has said that the government will never do the job required. Only public pressure applied to one bank at a time will show the banks and Mr Turnbull that the people are not going to accept being robbed by the criminals in the banking system. "The government just gazing, willfully blind at the devastation caused to families and businesses is just not acceptable or tolerable any longer."

**ACTION ALERT - Download the CBA Boycott pamphlet below.** Print copies and put them on noticeboards at work, school, university, shopping centres and anywhere else you think would be helpful. Become a citizen activist .... it's a great feeling helping to sort out the crooks in banking.

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Bank Reform Now was founded be its CEO Dr Peter Brandson in 2013. His family was damaged by NAB and its unconscionable predatory lending practices. BRN is a grassroots campaign aiming to educate and motivate people to take action against a corrupted banking and political system that is stealing the wealth and rights of all Australians. BRN advocates peaceful methods of protest. In a civilised society that is all that is required. We will never initiate the use of force.

File Attachments: Attachment

CBA-Boycott-Pamphlet

Size 298.05 KB



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Attachment

Size

919.99 KB

BRN-Royal-Commission-Vigil-Flyer-

Websites For More Information: BRN Facebook

https://www.facebook.com/bankreformnow/

Related Links: Big Bank BANG Countdown - to April 22, 2018

Source URL (modified on 14 Sep 2018 - 12:07am): https://bankreformnow.com.au/node/454